

Dear customer,

We inform you that we have made the decision to concentrate our business in Russia on servicing corporate clients. Regrettably, this means that the retail banking operations, including HSBC Premier and HSBC Plus, have been closed to new business and existing business phased out in line with contractual obligations.

We remain strongly committed to the Russian market and are concentrating our resources in providing our corporate and institutional customers with a wide range of corporate banking, investment banking and financial markets products and services. We are maintaining the capital we have committed to our business to support further development of Commercial Banking and Global Banking and Markets business lines.

Thank you for entrusting HSBC with your personal financial needs.

Yours sincerely,  
HSBC