

## Foreign and Local Currency Issuer Default Ratings

| Date              | Action          | Rating         | Forecast        | Agency               |
|-------------------|-----------------|----------------|-----------------|----------------------|
| <b>28.11.2018</b> | <b>Affirmed</b> | <b>BBB-</b>    | <b>Positive</b> | <b>Fitch Ratings</b> |
| <b>07.09.2018</b> | <b>New</b>      | <b>AAA(RU)</b> | <b>Stable</b>   | <b>ACRA</b>          |
| 05.12.2017        | Affirmed        | BBB-           | Positive        | Fitch Ratings        |
| 28.09.2017        | Affirmed        | BBB-           | Positive        | Fitch Ratings        |
| 12.12.2016        | Affirmed        | BBB-           | Stable          | Fitch Ratings        |
| 21.10.2016        | Affirmed        | BBB-           | Stable          | Fitch Ratings        |
| 15.12.2015        | Affirmed        | BBB-           | Negative        | Fitch Ratings        |
| 16.01.2015        | Downgrade       | BBB-           | Negative        | Fitch Ratings        |
| 30.07.2014        | Downgrade       | BBB            | Negative        | Fitch Ratings        |
| 24.03.2014        | Affirmed        | BBB+           | Negative        | Fitch Ratings        |
| 18.11.2013        | Affirmed        | BBB+           | Stable          | Fitch Ratings        |
| 16.05.2013        | Affirmed        | BBB+           | Stable          | Fitch Ratings        |
| 10.12.2012        | Affirmed        | BBB+           | Stable          | Fitch Ratings        |